

Flood Insurance Processing Website Updates:

Effective January 22, 2016

April 2016 NFIP Changes System Updates: PRP/Newly Mapped Multiplier

- The [multiplier](#) for Preferred Risk Policies (PRPs) and Newly Mapped policies is now added for new business policies effective 4.1.2016 and later.
 - What is the 'multiplier'? The PRP base rate is multiplied by a value determined by FEMA; this value is called the multiplier.
 - The multiplier is 1.0 for the first year of the Newly Mapped property. Each year thereafter, this multiplier increases.
 - This multiplier value is determined by FEMA .
 - The multiplier values for each year will be updated starting January 1, 2017.
 - FEMA's objective is to increase premiums each year until a full-risk premium is achieved.
 - The increases will be no more than 15% by class or 18% per policy.
 - Preferred Risk Policies (PRPs) will always use a multiplier of 1.0. The multiplier will not go up for PRPs as it does for Newly Mapped.
 - [Click here](#) for more details.