April 2015 NFIP Changes Email Alert

Email Alert #2 - December 19, 2014 Helpful Tools & Training

There are many changes happening in the National Flood Insurance Program (NFIP) impacting your flood insurance clients. Many will experience rate increases and will see new and increased fees applied to their flood insurance policy at renewal.

APRIL 2015 NFIP CHANGES – AN OVERVIEW

- <u>Click here</u> to view a three minute video reviewing April 2015 NFIP changes. Please pass this on to your team, it's a great way to get a quick overview.
- <u>Click here</u> for the first alert reviewing the Homeowners Flood Insurance Affordability
 Act (HFIAA) surcharge and policyholder communications. This alert was distributed on
 Friday, December 5.
- Click here for a FAQ regarding April 2015 changes.

TRAINING

- Renewal bills for some Write Your Own (WYO) insurance carriers will start going out in January 2015.
 - The Flood Insurance Processing Center will be ready to take your phone calls and questions. Prepping and training is occurring now and throughout the course of the next couple months.
- The three minute **video** linked above is an excellent training tool for an overview of changes.
 - Another video will be produced within the next month providing additional information.
- Stay tuned for a schedule of live webinars reviewing April changes!

As more details come available, along with training opportunities, we will send you additional alerts. It's our objective to keep you knowledgeable about the changes and what we are doing to implement these mandatory changes.